



# Highlights 2007

Health Advantage is Arkansas' largest health maintenance organization (HMO). It is 50 percent owned by Arkansas Blue Cross and Blue Shield and 50 percent owned by Baptist Medical System HMO, Inc.

	Balance Sheet	
	2007	2006
<b>We Have</b>		
Cash and Investments	\$100,132,394	\$89,407,246
Accounts Receivable	15,972,040	17,379,232
<b>Total Assets:</b>	<b>\$116,104,434</b>	<b>\$106,786,478</b>
<b>We Owe</b>		
Claims Payable	\$17,269,292	\$13,998,123
Advanced Premiums	2,160,879	1,384,182
Accounts Payable and Other Liabilities	21,829,637	25,218,933
<b>Total Liabilities:</b>	<b>\$41,259,808</b>	<b>\$40,601,238</b>
<b>We Have Set Aside</b>		
Capital and Surplus	74,844,626	66,185,240
<b>Total Liabilities, Capital and Surplus:</b>	<b>\$116,104,434</b>	<b>\$106,786,478</b>

## Summary of Operations

Premium Income	\$100,895,391	\$89,579,403
Investment Income	5,703,180	4,297,469
Other Income	283,257	286,973
<b>Total Income:</b>	<b>\$106,881,828</b>	<b>\$94,163,845</b>
Claims Incurred	\$83,032,177	\$68,713,548
Operating Expenses	12,106,655	11,265,945
<b>Total Expenses:</b>	<b>\$95,138,832</b>	<b>\$79,979,493</b>
Net Income Before Tax	\$11,742,996	\$14,184,352
Federal Income Tax	3,396,268	4,437,206
<b>Net Income After Tax:</b>	<b>\$8,346,728</b>	<b>\$9,747,146</b>

[Back to Table of Contents](#)  
[Continue to Next Item](#)

Health Advantage



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