

financial highlights 2010

H Health Advantage is Arkansas' largest health maintenance organization (HMO). It is 50 percent owned by Arkansas Blue Cross and Blue Shield and 50 percent owned by Baptist Medical System HMO, Inc.

	Balance Sheet	Statutory basis
	2010	2009
We Have		
Cash and Investments	\$130,308,000	\$116,269,000
Accounts Receivable	10,213,000	9,949,000
Prepaid and Other Assets	2,237,000	2,140,000
Total Assets:	\$142,758,000	\$128,358,000
We Owe		
Claims Payable	\$20,514,000	\$21,570,000
Advanced Premiums	2,655,000	2,364,000
Accounts Payable and Other Liabilities	23,963,000	20,328,000
Total Liabilities:	\$47,132,000	\$44,262,000
We Have Set Aside		
Capital and Surplus	95,626,000	84,096,000
Total Liabilities, Capital and Surplus:	\$142,758,000	\$128,358,000
Summary of Operations		
Premium Income	\$136,176,000	\$122,799,000
Investment Income	2,107,000	1,663,000
Other Income	330,000	288,000
Total Income:	\$138,613,000	\$124,750,000
Claims Incurred	\$106,653,000	\$100,908,000
Operating Expenses	17,546,000	15,233,000
Total Expenses:	\$124,199,000	\$116,141,000
Net Income Before Tax	\$14,414,000	\$8,609,000
Federal Income Tax	4,715,000	3,214,000
Net Income After Tax:	\$9,699,000	\$5,395,000

